

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule-Retirement Investment Advice

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Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

Hello - I believe that financial advisors should be required to give advice that is in the best interest of their clients - similar to a doctor. This is the moral thing to do. With the absence of pensions, everyone is now required to save for his or her own retirement. But we do not have the expertise to determine if our financial advisors are suggesting options that are in our best interest or not. Ultimately, if people do not save enough for their own retirement, the tax payers will be picking up the bill in some form. So, what I see is a transfer of wealth from all of the tax payers of the country to a few unscrupulous financial advisors. Please end this situation, and make ensure that financial advisors are acting in the best interest of their clients. Thank you.